



1/10

FIG. 1

100

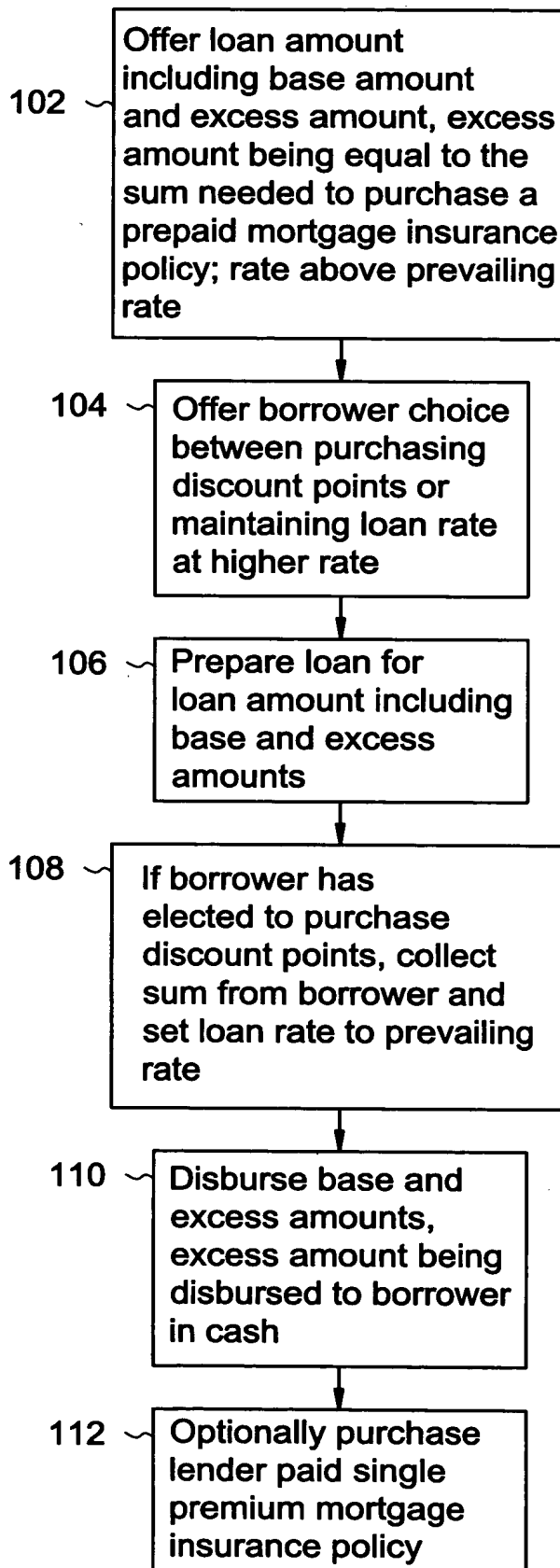


FIG. 2

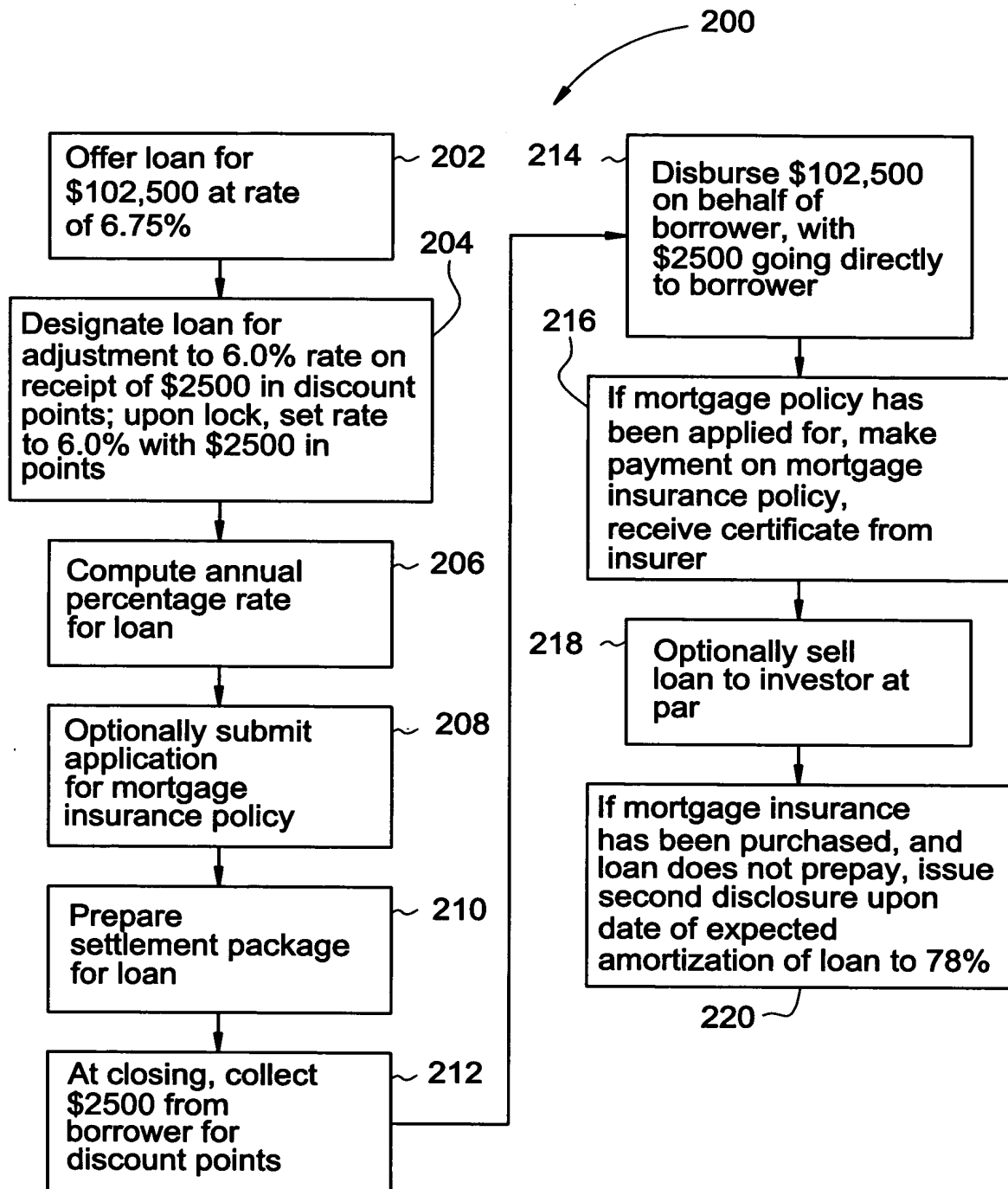


FIG. 3

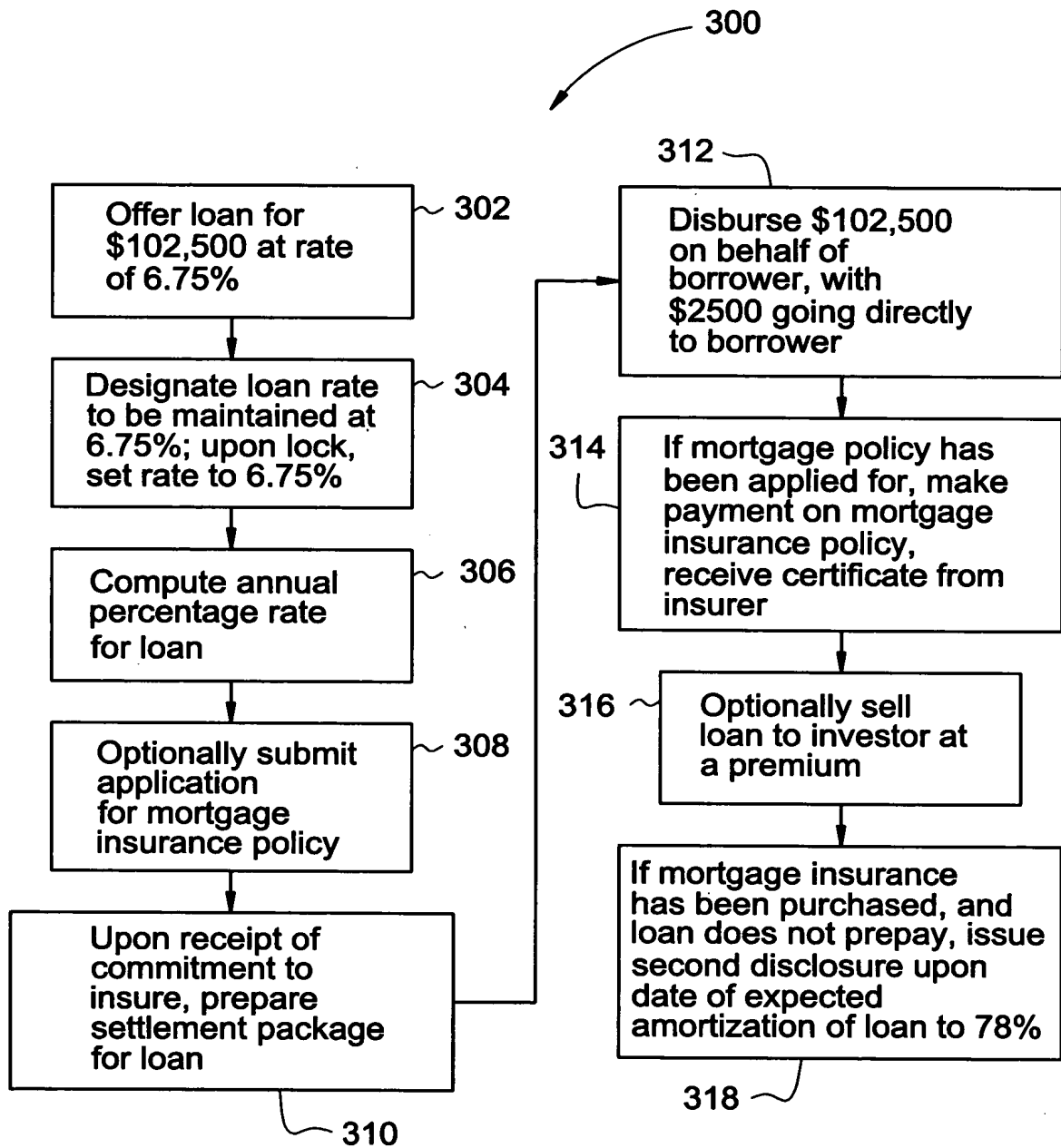
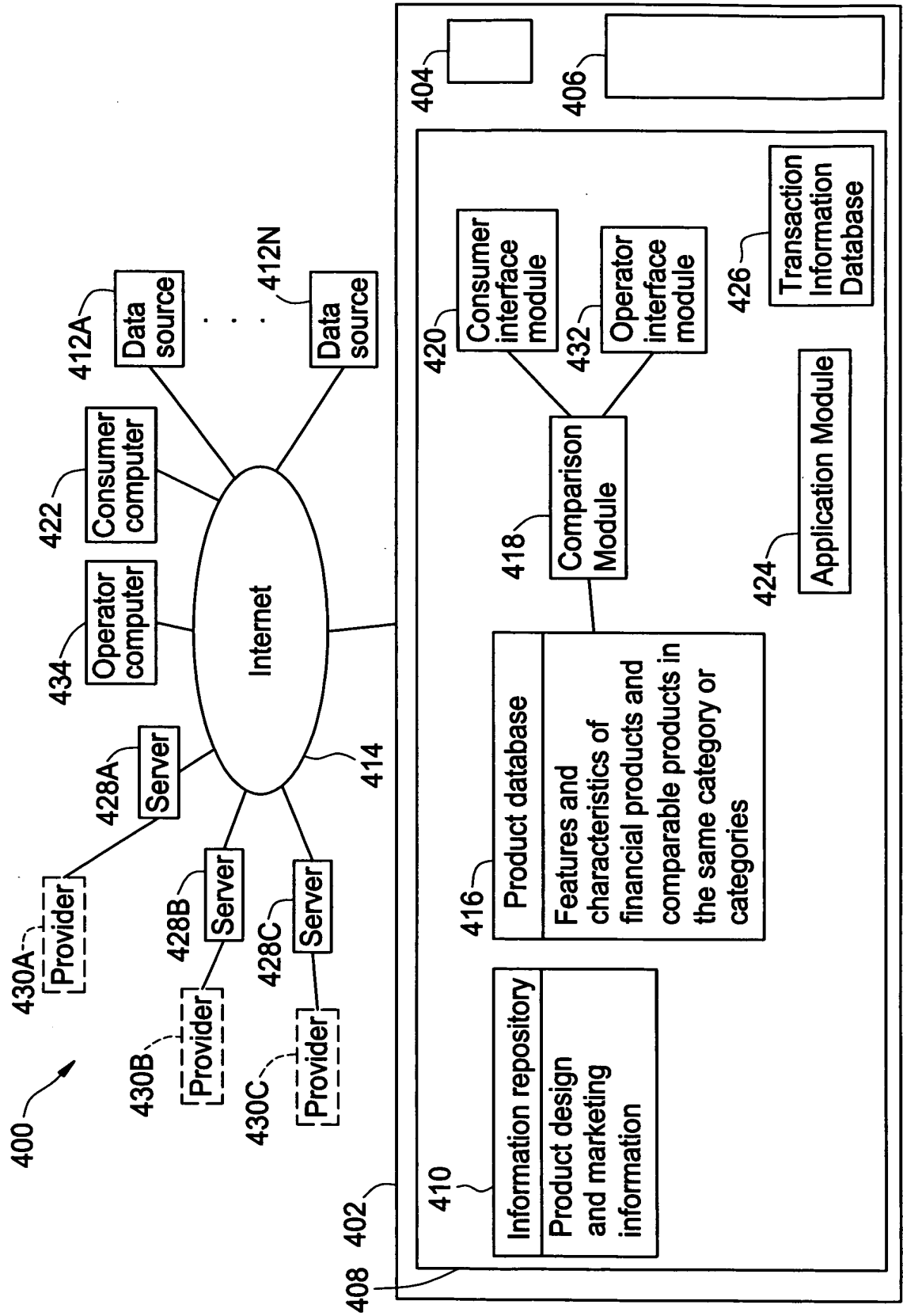


FIG. 4



# FIG. 5

Mortgage insurance allows you to purchase your home for less than the 20% down payment usually required without mortgage insurance. We can offer you several different products that allow you to obtain a loan that allows you to borrow more than 80% of the property value. You can choose mortgage insurance that requires a monthly payment along with your mortgage payment. You can choose borrower paid or lender paid single payment mortgage insurance. We also have some very interesting options that allow you to structure your loan origination so that you can receive a loan for more than 80% of the value of the property. In many cases, the loan parameters can be structured so that your monthly payment is less than that required for monthly paid mortgage insurance. Your transaction can be structured so that you receive the prevailing interest rate (currently 6.0%), or you can receive a net cash disbursement at closing and pay a higher than prevailing rate (currently 6.75%). In some cases, you can receive tax advantages from structuring the transaction in this way. You can use the form below to enter your transaction information and information relating to your tax status, and receive information describing the effect of the various loan origination options available.

Property Value:  ~ 506A

Down Payment:  ~ 506B

Interest Rate:  ~ 506C

Adjusted Gross Income:  ~ 508A

Deductions:  
(Besides deductible  
expenditures for this  
mortgage)  ~ 508B

Return results for loans using the following products:

510A ~ ☒ Monthly paid PMI

510B ~ ☐ Borrower paid single payment PMI

510C ~ ☐ Lender paid single payment PMI

510D ~ ☒ Points or payment (POP)

(This is a special product allowing you to adjust the parameters of your loan in order to borrow more than 80% of the value of the property, with no cash expenditure on your part to pay for PMI)

~ 512

# FIG. 6

600

602A

Interest Rate: 6.0%		Monthly Paid PMI	
Loan Amount:	\$100,000	Monthly Payments (P&I):	\$599.55
Lender fees:	\$995.00	Monthly PMI:	\$43.45
Deductible Points:	\$0	Total Monthly Payment:	\$643
Total cash to lender:	\$995		

First Year Tax Deduction: \$5996.59  
First Year Tax Savings: \$2000.00

602B

Interest Rate: 6.0%		Points or Payment (Points)	
Loan Amount:	\$102,500	Monthly Payments (P&I):	\$614.54
Lender fees:	\$995.00	Monthly PMI:	0
Deductible Points:	\$2500	Total Monthly Payment:	\$614.54
Total cash to lender:	\$3495	Cash to Borrower at closing:	\$2500

First Year Tax Deduction: \$8615.76  
First Year Tax Savings: \$2700.00

602C

Interest Rate: 6.75%		Points or Payment (Payment)	
Loan Amount:	\$102,500	Monthly Payments (P&I):	\$664.81
Lender fees:	\$995.00	Monthly PMI:	0
Deductible Points:	\$0	Total Monthly Payment:	\$664.81
Total cash to lender:	\$995	Cash to Borrower at closing:	\$2500

First Year Tax Deduction: \$6885.36  
First Year Tax Savings: \$2300.00

Submit Application 604

# FIG. 7

700

Monthly Paid PMI

Points or Payment (Points)

Points or Payment (No Points)

702A

\$700

643

704A

615

704B

665

704C

0

Monthly Payment (Including Mortgage Insurance)

\$5000

995

706A

3495

706B

995

706C

0

Cash from Borrower

702B

\$5000

NONE

0

Cash to Borrower

702C

\$10000

5996

710A

8615

710B

6885

710C

0

First year Tax Deduction

702D

Submit Application

712

Back

714

FIG. 8

800

You can choose your lender from this list 802

806A ☐ Tony's Mortgage 805A

806B ☐ Silvio's Mortgage 805B

806C ☒ Artie's Mortgage 805C

804

808A ☐ Monthly PMI 807A

808B ☐ Borrower Paid Single Payment PMI 807B

808C ☒ Points or Payment (Points) 807C

808D ☐ Points or Payment (Payment) 807D

Enter your transaction information and personal information here

State: Iowa 812A

Address: 1317 Elm Street 812B

City: Pleasantville 812C

Zip: 50225 812D

Loan Amount: 100,000 812E

Property Value: 111,111 812F

George Parker 812G

Employer GBP Insurance Agency 812H

Job Title Agent 812I

Annual Salary \$58,000 812J

Betty Parker 812K

Employer Johnson's Diner 812L

Job Title Chef 812M

Annual Salary \$26,000 812N

Submit Application 814

810



FIG. 9

900

902

You have chosen to apply for a mortgage with the following details:

Lender:

Artie's Mortgage

Loan Amount: \$102,500

Mortgage Insurance:

Points or Payment (Points)

Monthly Payment: \$614.54

Discount Points: \$2500  
(Financed with \$2500  
disbursed to borrower)

Property Address:

State: Iowa

Address: 1317 Elm Street

City: Pleasantville

Zip: 50225

Property Value: \$111,111

Homeowner Information

George Parker

Employer GBP Insurance Agency

Job Title Agent

Annual Salary \$58,000

Betty Parker

Employer Johnson's Diner

Job Title Chef

Annual Salary \$26,000

904

906

908

Click "Confirm" to submit the application. Click "Back" to return to the previous page to change the information.  
Click "Cancel" to abandon the application

FIG. 10

